

**Dreamers Academy Charter School**  
**Budget for the School Year 2022-2023 as compared to Budget and Estimated**  
**Actual Results of Operations for the School Year 2021-2022**

**Executive Summary**

The Budget for the 2022-2023 school year has been prepared based upon serving 324 students. The revenues estimated for the 2023-2024 budget are what should be recurring revenues for both Federal and Florida Education Finance Program revenues for the years to come. The budget estimates an ending unassigned fund balance as of 6/30/2024 of \$326,520 or 8.59% of estimated revenues. The document contains both dollar amounts and percentages for the current school year and the budget for the next school year. This provides for, hopefully a transparent analysis between the first year of operations and the second year.

The 2021-2022 school year only has the Florida Finance Education Program funds and the related expenditures. The original budget for the 2021-2022 estimated a student enrollment of 232 students. The number of the actual student population was 192. The comparison has been provided in this format to allow for a review of operating fund revenues and expenditures that are recurring.

Funds received during the 2021-2022 year from the Federal C.S.P. start up Grant and Federal stimulus funds were used for one time expenditures related to opening the school. The Federal Stimulus funds were used to offset costs from the required CO-Vid requirements. Both of these onetime funds have been fully spent during the 2021-2022 school year. These funds also allowed the school to place in inventory the needed instructional materials for the anticipated increase in enrollment for 2022-2023.

The final audit of the 2021-2022 school year will be provided in the fall of 2022. The audit of the 2021-2022 school year will have all funds received and spent by the school. It is anticipated the audited figures will have changes from what has been estimated for the 2021-2022 school year. The total revenues and expenditures for 2021-2022 have been estimated based upon results of operations through May 31, 2022 and adding estimated revenues and expenditures for the month ending June 30, 2022.

When reviewing the following budget document if anyone should have a questions before the Board meeting to approve the Budget please contact Dr. Cathy Rodriquez at the school or her personal cell phone.

Also at the Board meeting to approve the budget there will be time under discussion of the budget to ask any questions prior to the approval of the Budget.

**Dreamers Academy Charter School**

**Comparative Statement Of Estimated Revenues, Appropriations, and Fund Balance for the Fiscal  
Years 2021-22 through 2023-24**

**2022-2023 Budget Based Upon Results of Operations through May 31, 2022 and Legislative Funding  
for 2022-2023**

Account Description	2021-2022 Original Budget General Fund Only 232 Students	2021-2022 Estimated Actual General Fund Only 192 Students	2021-2022 Estimated Actual Percentages	2022-2023 Budget All Funds 324 Students	2022-2023 Budget Percentages
<b>Revenues</b>					
Federal Direct	\$0	\$0		\$172,497	4.54%
State	\$1,623,360	\$1,372,421	66.81%	\$2,397,147	63.03%
Local	\$736,810	\$681,801	33.19%	\$1,233,547	32.43%
<b>Total Revenues</b>	<b>\$2,360,170</b>	<b>\$2,054,222</b>	<b>100.00%</b>	<b>\$3,803,191</b>	<b>100.00%</b>
<b>Appropriations</b>					
Salaries	\$1,050,290	\$1,104,520	53.38%	\$1,985,000	56.40%
Employee Benefits	\$225,275	\$161,043	7.78%	\$254,979	7.24%
Purchased Services	\$686,233	\$574,786	27.78%	\$924,064	26.26%
Energy Services	\$30,000	\$23,557	1.14%	\$30,000	0.85%
Materials and Supplies	\$49,871	\$106,532	5.15%	\$124,960	3.55%
Capital Outlay	\$5,000	\$0	0.00%	\$56,500	1.61%
Other Expenses	\$98,811	\$98,681	4.77%	\$144,028	4.09%
<b>Total Appropriations</b>	<b>\$2,145,480</b>	<b>\$2,069,119</b>	<b>100.00%</b>	<b>\$3,519,530</b>	<b>100.00%</b>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	\$214,690	(\$14,896)	-0.73%	\$283,661	7.46%
<b>Fund Balance</b>					
Beginning Gross Fund Balance		\$57,755	2.81%	\$42,859	1.13%
Adj to Fund Balance					
Ending Gross Fund Balance	\$214,690	\$42,859	2.09%	\$326,520	8.59%
<b>Composition of Ending Gross Fund Balance</b>					
Assigned for Encumbrances					
Non Spendable -					
Unassigned	\$214,690	\$42,859		\$326,520	
<b>Total Ending Gross Fund Balance</b>	<b>\$214,690</b>	<b>\$42,859</b>	<b>2.09%</b>	<b>\$326,520</b>	<b>8.59%</b>

**Dreamers Academy Charter School**  
**Comparative Statement of Revenues for the Fiscal Years**  
**2021-2022 through 2022-2023**

**2022-2023 Budget Based Upon Results of Operations through May 31, 2022 and Legislative Funding for 2022-2023**

Account Description	2021-2022 Original Budget General Fund Only 232 Students	2021-2022 Estimated Actual General Fund Only 192 Students	2021-2022 Percentages	2022-2023 Budget All Funds 324 Students	2022-2023 Percentages
<b>Federal</b>					
Title 1				\$163,800	94.96%
Title II				\$5,369	3.11%
Title IV				\$3,328	1.93%
Total Federal Direct	\$0	\$0		\$172,497	100.00%
<b>State</b>					
Florida Ed. Finance Program	\$1,202,016	\$997,708	72.70%	\$1,774,421	74.02%
Class Size Reduction	\$263,479	\$214,880	15.66%	\$361,211	15.07%
Instructional Materials	\$18,857	\$15,033	1.10%	\$26,956	1.12%
Transportation			0.00%	\$21,010	0.88%
Safe Schools	\$14,976	\$12,104	0.88%	\$23,522	0.98%
Supplemental Academic	\$47,438	\$38,956	2.84%	\$65,613	2.74%
Reading Instruction	\$10,896	\$8,884	0.65%	\$19,274	0.80%
Digital Classrooms	\$95	\$476	0.03%		0.00%
Teacher Salary Increase	\$55,955	\$55,955	4.08%	\$90,031	3.76%
Additional Student Reserve		\$20,577	1.50%		0.00%
Mental Health Assistance	\$9,648	\$7,848	0.57%	\$15,109	0.63%
Other Miscellaneous					
Total State	\$1,623,360	\$1,372,421	100.00%	\$2,397,147	100.00%
<b>Local</b>					
District School Tax (Discretionary)	\$290,465	\$233,582	34.26%	\$420,877	34.12%
Voted School Tax	\$388,322	\$312,276	45.80%	\$562,670	45.61%
Charter School Capital Outlay - School District (1.5 Mill)	\$58,023	\$48,153	7.06%	\$81,000	6.57%
Childcare Fees		\$55,106	8.08%	\$100,000	8.11%
Contributions and Donations		\$25,491	3.74%	\$10,000	0.81%
Field Trips		\$2,016	0.30%	\$1,000	0.08%
United Way After School Grant				\$26,000	2.11%
Other Misc. Sources		\$5,178	0.76%	\$32,000	2.59%
Total Local	\$736,810	\$681,801	33.19%	\$1,233,547	32.43%
Total Revenues	\$2,360,170	\$2,054,222	100.00%	\$3,803,191	100.00%

**Dreamers Academy Charter School**  
**Comparison of Positions**  
**2020-2021 through 2022-2023**

Classification	2021-2022	2021-2022	2021-2022	2022-2023	2022-2023
	Original Budget General Fund Only 232 Students	Estimated Actual General Fund Only 192 Students	Estimated Actual Percentages	Budget All Funds 324 Students	Budget Percentages
<b>Instructional Personnel</b>					
Teachers Kindergarten	6.0	6.0	27.27%	6.0	12.50%
Teachers First Grade	4.0	4.0	18.18%	6.0	12.50%
Teachers Second Grade	2.0	2.0	9.09%	4.0	8.33%
Teachers Third Grade				2.0	4.17%
Teacher Visual Arts	1.0	1.0	4.55%	1.0	2.08%
Teacher Music				1.0	2.08%
Teacher P.E.	1.0	1.0	4.55%	1.0	2.08%
School Counselor				1.0	2.08%
Interventionist				1.0	2.08%
Teacher Paraprofessionals	1.0	1.0	4.55%	3.0	6.25%
Teacher Paraprofessionals ESOL	1.0	1.0	4.55%	2.0	4.17%
Total Instructional Personnel	16.0	16.0	72.73%	28.0	58.33%
<b>Instructional Support</b>					
Student Support Specialist	1.0	1.0	4.55%	1.0	2.08%
ESE / ESOL Lision	1.0	1.0	4.55%	1.0	2.08%
Custodian Cafeteria				1.0	2.08%
Faculties, Cafeteria, I.T.	1.0	1.0	4.55%	1.0	2.08%
Clinic Aide / Other	1.0	1.0	4.55%	1.0	2.08%
Bus Driver				2.0	4.17%
Nurse				1.0	2.08%
Parent Home Liaison				1.0	2.08%
After Care				8.0	16.67%
Total Educational Support Pers.	4.0	4.0	18.18%	17.0	35.42%
<b>Administrative Personnel</b>					
Principal	1.0	1.0	4.55%	1.0	2.08%
Registrar Business Manager	1.0	1.0	4.55%	1.0	2.08%
Director Student Support Services				1.0	2.08%
Total Administrative Pers.	2.0	2.0	9.09%	3.0	6.25%
Grand Total	22.0	22.0	100.00%	48.0	100.00%

**Dreamers Academy Charter School**

**Comparison of Salaries**

**Comparative Statement of Revenues for the Fiscal Years**

**2022-2023 Budget Based Upon Results of Operations through May 31, 2022 and Legislative Funding  
for 2022-2023**

Classification	2021-2022 Original Budget General Fund Only 232 Students	2021-2022 Estimated Actual General Fund Only 192 Students	2021-2022 Estimated Actual Percentages	2022-2023 Budget All Funds 324 Students	2022-2023 Budget Percentages
<b>Instructional Personnel</b>					
Teachers	\$675,500	\$676,265	61.23%	\$1,074,000	54.11%
School Counselor				\$52,000	2.62%
Interventionist				\$52,000	2.62%
Teacher Para Professionals ESOL	\$22,000	\$47,533	4.30%	\$130,000	6.55%
Substitutes - Teachers	\$13,040	\$8,626	0.78%	\$22,000	1.11%
Total Instructional Personnel	\$710,540	\$732,424	66.31%	\$1,330,000	67.00%
<b>Educational Support Personnel</b>					
Student Support Specialist	\$54,000	\$54,000	4.89%	\$68,000	3.43%
ESE/ESOL Liaison	\$54,000	\$54,000	4.89%	\$65,000	3.27%
Custodian Cafeteria				\$28,000	1.41%
Facilities, Cafeteria, I.T.	\$38,000	\$36,824	3.33%	\$32,000	1.61%
Clinic Aide / Other				\$22,000	1.11%
Bus Driver				\$32,000	1.61%
Nurse	\$28,000	\$20,411	1.85%	\$30,000	1.51%
Parent Home Liaison				\$30,000	1.51%
After Care		\$29,323	2.65%	\$85,000	4.28%
Paid Time Off				\$23,000	1.16%
Total Educational Support Pers.	\$174,000	\$194,558	17.61%	\$415,000	20.91%
<b>Administrative Personnel</b>					
Principal	\$100,000	\$100,500	9.10%	\$105,000	5.29%
Registrar Business Manager	\$40,750	\$52,038	4.71%	\$60,000	3.02%
Receptionist	\$25,000	\$25,000	2.26%		
Director Student Support Services				\$75,000	3.78%
Total Administrative Pers.	\$165,750	\$177,538	16.07%	\$240,000	12.09%
Grand Total	\$1,050,290	\$1,104,520	100.00%	\$1,985,000	100.00%



**Dreamers Academy Charter School**

**Comparative Statement of Employee Benefits For the Fiscal Years 2021-2022 through 2022-2023  
2022-2023 Budget Based Upon Results of Operations through May 31, 2022 and Legislative Funding  
for 2022-2023**

Employee Benefit Detail	2021-2022	2021-2022	2021-2022	2022-2023	2022-2023
	Original Budget General Fund Only 232 Students	Estimated Actual General Fund Only 192 Students	Estimated Actual Percentages	Budget All Funds 324 Students	Budget Percentages
401 K Contribution 3%	\$31,509		0.00%		0.00%
Social Security & Medicare	\$80,347	\$84,496	52.47%	\$151,853	59.55%
Group Insurance	\$94,600	\$60,464	37.54%	\$68,156	26.73%
Unemployment Insurance	\$8,316	\$10,696	6.64%	\$15,120	5.93%
Workers Compensation	\$10,503	\$5,388	3.35%	\$19,850	7.78%
<b>Total</b>	<b>\$225,275</b>	<b>\$161,043</b>	<b>100.00%</b>	<b>\$254,979</b>	<b>100.00%</b>

**Dreamers Academy Charter School**

**Comparative Statement of Appropriations by Object, For the Fiscal Years 2021-22 through 2022-23  
2022-2023 Budget Based Upon Results of Operations through May 31, 2022 and Legislative Funding  
for 2022-2023**

Appropriations by Object	2021-2022 Original Budget General Fund Only 232 Students	2021-2022 Estimated Actual General Fund Only 192 Students	2021-2022 Estimated Actual Percentages	2022-2023 Budget All Funds 324 Students	2022-2023 Budget Percentages
<b>Purchased Services</b>					
Audit / Guardian Training & Professional Tech Services	\$66,050	\$46,279	5.76%	\$127,300	9.95%
Professional Services (Contract ESE Services)		\$33,120	4.12%	\$50,000	3.91%
Building Hope Professional Services (\$100 per student)	\$33,950	\$28,200	3.51%	\$43,150	3.37%
In County / Out of County Travel	\$4,000	\$2,002	0.25%	\$3,400	0.27%
Insurance Property / General Liability / Student Accident (CSP Grant Pd 2021-2022)	\$36,400		0.00%	\$61,877	4.84%
Internet Services		\$4,584	0.57%	\$5,000	0.39%
Leasing Equipment (Copy)	\$8,000	\$10,728	1.34%	\$8,000	0.63%
Leasing Property - Property Taxes		\$6,920	0.86%	\$7,500	0.59%
Leasing Property	\$295,375	\$291,940	36.33%	\$406,557	31.77%
Leasing Property (operating Expenses Pd to Landlord)	\$46,990	\$46,990	5.85%	\$54,000	4.22%
Legal Services	\$5,000	\$10,709	1.33%	\$3,000	0.23%
Moving Expense			0.00%	\$40,000	3.13%
Marketing	\$1,000	\$2,118	0.26%	\$12,000	0.94%
Pest Control	\$1,600	\$540	0.07%	\$780	0.06%
Printing and Postage	\$2,800	\$1,107	0.14%	\$4,800	0.38%
Pupil Transportation	\$162,000	\$74,035	9.21%	\$75,000	5.86%
Repairs and Maintenance	\$4,388	\$2,555	0.32%	\$4,200	0.33%
Security		\$1,200	0.15%	\$3,000	0.23%
Software Licensing (ESSR Funds Pd 2021-2022)	\$9,000		0.00%	\$2,500	0.20%
Telephone School	\$9,680	\$11,759	1.46%	\$12,000	0.94%
<b>Total Purchased Services</b>	<b>\$686,233</b>	<b>\$574,786</b>	<b>71.53%</b>	<b>\$924,064</b>	<b>72.22%</b>
<b>Energy Services</b>					
Electric	\$30,000	\$23,557	2.93%	\$30,000	2.34%
<b>Total Energy Services</b>	<b>\$30,000</b>	<b>\$23,557</b>	<b>2.93%</b>	<b>\$30,000</b>	<b>2.34%</b>
<b>Materials and Supplies</b>					
Consumable Supplies	\$11,500	\$40,803	5.08%	\$60,500	4.73%
Textbooks	\$14,127	\$33,478	4.17%	\$26,956	2.11%
Other Materials & Supplies	\$24,244	\$32,251	4.01%	\$37,504	2.93%
<b>Total Materials &amp; Supplies</b>	<b>\$49,871</b>	<b>\$106,532</b>	<b>13.26%</b>	<b>\$124,960</b>	<b>9.77%</b>
<b>Capital Outlay</b>					
2022)	\$5,000			\$28,000	2.19%
2021-2022)				\$21,000	1.64%
2022)					
Bus Purchases				\$7,500	0.59%
<b>Total Capital Outlay</b>	<b>\$5,000</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$56,500</b>	<b>4.42%</b>

<b>Other Expenses</b>					
Dues and Fees	\$5,000	\$2,767	0.34%	\$13,600	1.06%
District Administrative Fee	\$93,811	\$95,914	11.94%	\$130,428	10.19%
Total Other Expenses	\$98,811	\$98,681	12.28%	\$144,028	11.26%
Total Appropriations by Object	\$869,915	\$803,556	100.00%	\$1,279,551	100.00%